

Jay Street Operating Budget

	Annualized Income	Annualized Expense
Rent Income (\$1,500/month)	\$ 18,000.00	
Mortgage Payments (\$570/month)		\$ 6,840.00
Homeowners' Association (\$280/month)		\$ 3,360.00
Planned Maintenance (1.5% of the property value)		\$ 2,160.00
Unplanned Maintenance (1.5% of the property value)		\$ 2,160.00
Property Vacancy (1 month)		\$ 1,500.00
Expected Profit (Loss)	▲ \$ 1,980.00	